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CITY OF COLORADO SPRINGS

September 2016

➤ A BNY MELLON COMPANYSM



ACTIVITY AND PERFORMANCE SUMMARY

CITY OF COLORADO SPRINGS

For the period July 1, 2016 - September 30, 2016

Amortized Cost Basis Activity Summary

Opening balance	78,902,370.06
Income received	227,109.72
Total receipts	227,109.72
Total disbursements	0.00
Interportfolio transfers	17,875,619.94
Total Interportfolio transfers	17,875,619.94
Realized gain (loss)	6,781.46
Total amortization expense	(56,813.93)
Total OID/MKT accretion income	7,530.26
Return of capital	0.00
Closing balance	96,962,597.51
Ending fair value	97,065,601.15
Unrealized gain (loss)	103,003.64

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Commercial Paper	0.00	3,077.62	0.00	3,077.62
Corporate Bonds	101,457.66	(12,807.46)	8,314.16	96,964.36
Government Agencies	133,805.95	(16,227.46)	(1,532.70)	116,045.79
Government Bonds	72,282.64	(23,326.37)	0.00	48,956.27
Total	307,546.25	(49,283.67)	6,781.46	265,044.04

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* Three month trailing
Fed Funds	0.32	0.19	0.10
Overnight Repo	0.40	0.23	0.12
Merrill Lynch 3m US Treas Bill	0.22	0.13	0.07
Merrill Lynch 6m US Treas Bill	0.34	0.18	0.10
ML 1 Year US Treasury Note	0.54	0.28	0.14
ML 2 Year US Treasury Note	0.79	0.37	0.18
ML 5 Year US Treasury Note	1.33	0.59	0.28

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	307,546.25
Accretion (amortization)	(49,283.67)
Realized gain (loss) on sales	6,781.46
Total income on portfolio	265,044.04
Average daily amortized cost	91,412,693.61
Period return (%)	0.29
YTD return (%)	0.84
Weighted average final maturity in days	689

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF COLORADO SPRINGS

For the period July 1, 2016 - September 30, 2016

Fair Value Basis Activity Summary

Opening balance	79,238,617.36
Income received	227,109.72
Total receipts	227,109.72
Total disbursements	0.00
Interportfolio transfers	17,875,619.94
Total Interportfolio transfers	17,875,619.94
Unrealized gain (loss) on security movements	0.00
Return of capital	0.00
Change in fair value for the period	(275,745.87)
Ending fair value	97,065,601.15

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Commercial Paper	0.00	1,782.09	1,782.09
Corporate Bonds	101,457.66	(97,942.20)	3,515.46
Government Agencies	133,805.95	(105,457.01)	28,348.94
Government Bonds	72,282.64	(74,128.75)	(1,846.11)
Total	307,546.25	(275,745.87)	31,800.38

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* Three month trailing
Fed Funds	0.32	0.19	0.10
Overnight Repo	0.40	0.23	0.12
Merrill Lynch 3m US Treas Bill	0.27	0.17	0.10
Merrill Lynch 6m US Treas Bill	0.54	0.33	0.13
ML 1 Year US Treasury Note	0.54	0.35	0.06
ML US Treasury 1-3	0.88	0.42	(0.11)
ML US Treasury 1-5	1.52	0.62	(0.19)

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

	Total portfolio
Interest earned	307,546.25
Change in fair value	(275,745.87)
Total income on portfolio	31,800.38
Average daily total value *	91,907,018.39
Period return (%)	0.03
YTD return (%)	1.19
Weighted average final maturity in days	689

* Total value equals market value and accrued interest

ADDITIONAL INFORMATION

As of September 30, 2016

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Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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ADDITIONAL INFORMATION

As of September 30, 2016

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